



REFOCUS, RENEW AND REVITALIZE

Repaying Our Mortgage

In 2000 Central Lutheran borrowed \$1,300,000.00 in a mortgage to pay for the construction of Grace Hall and other improvements to our beautiful building. Since then monthly mortgage payments for interest and principal, plus special gifts designated to reduce the mortgage debt, have reduced the principal balance to only \$437,886 as of August 1, 2016. According to the current repayment schedule, that balance will be fully paid in 2031. Furthermore, the annual interest rate has decreased from 8.50% to 3.25%. This is good news to celebrate!

Let's build on this success to create more good news. During this interim period, we want to keep our ministries strong and growing to present a positive profile to pastors who may consider interviewing to serve here. Right now our goal is to revitalize our ministries at Central Lutheran, in particular our youth ministry. This means having enough funds for the mortgage so that more resources can be invested in people and ministry

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rather than just paying debt.
In 2017, \$38,000 will be needed
to cover twelve monthly mortgage
payments of \$3,146 apiece.

Right now those mortgage payments
are paid from a combination of regular
offerings plus special gifts designated
to pay the mortgage or even reduce
the principal further. We hope those
special gifts continue. In fact, we're counting on it!

At the same time, we hope general giving grows so that the regular offerings
can both pay the mortgage and support stronger ministry with youth, children
and families. For that, we're counting on you!

Let's commit together to provide the financial resources needed to revitalize
our ministries. The goal of our Refocus, Renew and Revitalize stewardship appeal
is to increase gifts and offerings by \$93,000 for three ministry initiatives.
One initiative will be \$38,000 needed for the mortgage principal and interest.
Pray for a generous response and please prayerfully consider increasing your gift
for the coming year. With your help we'll not only say we care about our future,
we'll keep on investing in it.

**Help turn this dream into a reality! You will soon receive a letter, brochure
and intent card in the mail. Please plan to return your card on or before
November 13. Thank you for your support.**

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